

# Financials Weekly

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FBMKLCI 1Wk Chg (1499.4, +44.64)

## Market Commentary

### Highlights:

- KLCI Ends 1.1% Higher; Banks, Tech Stocks Lead Gains
- Hong Kong moves closer to intervention as trade war sinks the dollar
- Oil set for weekly rise on new Iran sanctions, Opec cuts
- S&P 500 advances after sell-off; UnitedHealth plunges

### Spotlight of the week

Bursa Malaysia closed higher on the final trading day of the week, finishing just a whisker away from the psychological 1,500 mark, lifted by positive regional cues and improved investor sentiment.

FTSE Bursa Malaysia KLCI (FBM KLCI) rose 16.13 points, or 1.09 per cent, to 1,499.40 compared to Thursday's close of 1,483.27.

Oil prices extended gains on the prospect of tighter supply after Washington imposed further sanctions to curb Iranian oil trade and as some Opec producers pledged more output cuts to compensate for pumping above agreed quotas.

This week, it's expected that FKLI will undergo uptrend.

### Market Wrap Up

#### Regional Asia Index :

Japan's Nikkei share average ended higher on Monday, as iPhone-related shares jumped after the United States excluded smartphones and other electronics from steep tariffs. The Nikkei gained 1.18% to close at 33,982.36, after gaining as much as 2.22% earlier in the session.

The underperformance for Hong Kong stocks is driven by concerns of the US China trade war extending to non-tariff measures, such as increasing restrictions on US technology and possibly financial markets.

#### US & Europe Market :

The S&P 500 and the Nasdaq rose on Thursday on the final trading day of the week, with focus on US-Japan tariff talks, while a slump in UnitedHealth's shares following a forecast cut by the insurer weighed on the Dow.

The STOXX 600 fell 0.4%, as construction and healthcare shares dropped, but still headed for a 4.2% gain this week, while the euro, which is not far off three-year highs against the dollar, eased 0.25% to US\$1.1372. European shares fell on Thursday, while the dollar rose as traders took some heart from trade talks between the US and Japan, and gold hit a new record as Federal Reserve chair Jerome Powell added a note of caution about the growth outlook.

Our View of The Week:

Bullish

21 April 2025

### Financial Insights

#### Indices

Regional Indices	Price	1wk Chg	%	High	Low
FBM KLCI	1499.40	44.64	3.07%	1499.40	1472.14
Nikkei 225	34730.28	1144.70	3.41%	34758.97	33658.47
Straits Times Index	3720.33	207.80	5.92%	3722.53	3548.91
Hang Seng	21395.14	480.45	2.30%	21603.52	20868.36
S&P / ASX 200	7819.136	172.68	2.26%	7819.1	7646.5
Shanghai Comp	3276.73	38.50	1.19%	3285.915	3233.791

US & Europe Indices	Price	1wk Chg	%	High	Low
DJI	39142.23	-1070.48	-2.66%	40791.18	38950.31
S&P 500	5282.70	-80.66	-1.50%	5459.46	5220.79
NASDAQ Comp.	16286.45	-438.01	-2.62%	17136.55	16066.46
STOXX Europe 600	506.42	19.62	4.03%	508.46	491.12
DAX	21205.86	831.76	4.08%	21436.66	20698.91

#### Commodities

Instrument	Price	1wk Chg	%	High	Low
COMEX Gold	3328.4	83.8	2.58%	3371.9	3208.7
WTI Crude	64.68	3.18	5.17%	64.86	60.44
Crude Palm Oil	3975	-165	-3.99%	4140	3968

Currency	Last	Change	%	High	Low
USDMYR	4.4137	-0.01	-0.22%	4.4315	4.3960

#### 2 years FBM KLCI Daily Chart



Source: Bloomberg/ Phillip Capital

**FKLI Spot Month Daily Candle Chart**

**Technical Comments (FKLI Spot Month)**

Based on the daily chart, FKLI seems to continue to rise to 1,500 level.

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