

**CME GOLD (\$5080.90, +34.60)**



Our Call of The Week:

**Bullish**

16 February 2026

## Market Commentary

### Highlights:

- AU:** Unemployment rate remains unchanged on 4.1%
- NZ:** Official cash rate remains unchanged on 2.25%
- UK:** CPI y/y decreased from 3.4% to 3.0%
- US:** Advance GDP q/q decreased from 4.4% to 1.4%
- US:** Core PCE Price Index m/m increased from 0.2% to 0.4%
- US:** Flash Manufacturing PMI decreased from 52.4 to 51.2
- US:** Flash Services PMI decreased from 52.7 to 52.3

### Precious Metals

Gold jumped 1% to above \$5,160 on Monday, reaching its highest point in over three weeks as renewed tariff worries prompted a rush to safe-haven assets. On Saturday, US President Donald Trump announced plans to raise global tariffs from 10% to 15%, following the Supreme Court's rejection of his "reciprocal tariffs." Trump confirmed the new duties would take effect immediately, although it remained unclear whether he had signed any official document. Meanwhile, Europe's trade commissioner signaled on Sunday a proposal to halt ratification of the trade deal with the U.S, while India postponed negotiations aimed at finalizing an interim trade deal with Washington. Investors also faced growing fears of a potential US military strike on Iran, with nuclear talks at an impasse. However, negotiators are scheduled to meet again in Geneva on Thursday. Gold's recent breakout reflects macro uncertainty such as trade tensions, geopolitical risk and mixed growth data since it is driving safe-haven demand. From a technical perspective, the uptrend remains intact as long as key supports hold. A clean breakout above major resistance zones, especially \$5,200 to \$5,250, would strengthen the bull case, while a loss of support under \$5,000 could quickly shift the narrative toward consolidation or correction.

### Upcoming Significant Economy Data

- AU:** CPI m/m, CPI y/y,
- CA:** GDP m/m
- US:** Unemployment Claims, Core PPI m/m, PPI m/m

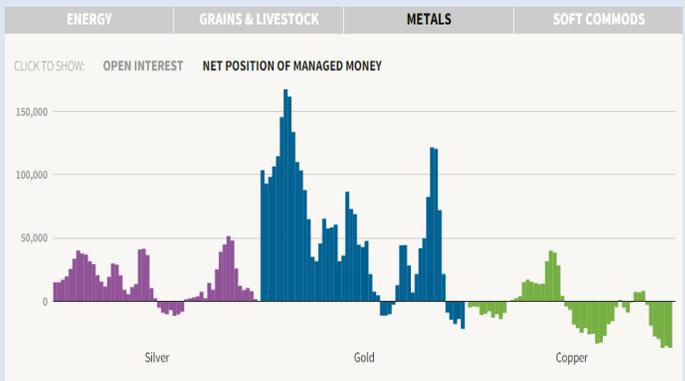
## Key Price Changes

Precious Metal COMEX					
Contract	Last	Wkly Chg	%	High	Low
Gold	5,080.90	34.60	0.69	5131.00	4854.20
Silver	82.974	4.439	5.65	85.280	72.405
Platinum	2,176.00	98.90	4.76	2183.00	1984.70
Palladium	1,804.90	81.90	4.75	1814.00	1667.00
Base Metal LME					
Contract	Last	Wkly Chg	%	High	Low
Copper	12,964.00	83.00	0.64	13020.50	12582.50
Aluminium	3,102.50	25.00	0.81	3119.00	3028.00
Lead	1,965.00	5.00	0.26	1974.00	1943.50
Zinc	3,382.50	45.00	1.35	3390.00	3253.00
Nickel	17,350.00	366.00	2.15	17520.00	16800.00
Currencies					
Indexes	Last	Wkly Chg	%	High	Low
US Dollar Index	97.796	0.881	0.91	98.078	96.875
USDMYR	3.9025	-0.0063	-0.16	3.9202	3.8965
USDJPY	155.05	2.35	1.54	155.64	152.62
USDEUR	0.8486	0.0060	0.71	0.8516	0.8419

	AM	PM
LBMA Gold Price	5032.30	5053.20

Bursa Gold Futures					
Contract	Last	Wkly Chg	%	High	Low
JAN 26	5,046.30	69.00	1.39	5044.90	5012.40
FEB 26	5063.30	69.00	1.38	5062.00	5020.10

Source: Bloomberg/ Phillip Futures



Source: CFTC

**Bursa Gold**



**Spot gold**



**CME Gold Futures**



Source : Bloomberg



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