

FBMKLCI 1Wk Chg (1607.76, -0.69)

Market Commentary

Highlights:

- KLCI Ends Up 0.2%, Global Tech Selloff Eases; US Futures Mixed
- Japan's Nikkei falls, JGBs surge as AI jitters spur haven demand
- European stocks post weekly loss as France turmoil, oil prices dent earnings optimism

Spotlight of the week

Malaysia's benchmark KLCI ended 0.2% higher at 1611.56, marking its fourth consecutive day of gains, as healthcare and construction stocks rose alongside modest buying in select banking stocks. For the week, the index edged up 0.1%, trimming its year-to-date loss to 4.2%.

Oil prices fell on Monday after surging last week to near six-month highs, amid hopes of easing hostilities between the United States and Iran, although persistent attacks on key producer Saudi Arabia kept investors wary.

FKLI may trade range-bound with a downside bias this week, as investors remain cautious ahead of the Fed's policy decision amid lingering global market uncertainties.

Market Wrap Up

Regional Asia Index :

Japan's Nikkei share gauge fell on Friday, while the nation's bonds surged and its currency touched a one-month high as heightening concerns about the AI sector spurred demand for haven assets. The benchmark Nikkei 225 fell 0.34% to close at 62,693.16, trimming an earlier decline of more than 2%.

China stocks reversed earlier losses to end higher on Friday, with gains aided by a surge in trading of exchange-traded funds favoured by state-backed investors, though blue-chip shares still notched a record-long weekly losing streak. At the close, the benchmark Shanghai composite index rose 0.9%, while the blue-chip CSI300 index bounced 1.7% after losing as much as 1.9% earlier in the session.

US & Europe Market :

Wall Street's main indexes closed lower on Friday even as technology shares steadied somewhat to end a turbulent week for the market-driving AI trade, and investors looked ahead to a busy slate of corporate earnings and a Federal Reserve interest-rate policy meeting. The Dow Jones Industrial Average fell 652.82 points, or 1.23%, to 52,215.16; the S&P 500 lost 39.75 points, or 0.52%, to 7,623.68 and the Nasdaq Composite lost 53.52 points, or 0.21%, to 25,955.34.

European stocks suffered their steepest weekly loss since early September, as tensions in France and higher oil prices dampened the optimism sparked by some strong corporate earnings. The pan-European STOXX 600 index fell 0.31% to close at 635.77 points on Friday. For the week, the benchmark is down about 1.4%.

Our View of The Week:

Range Bound
26 October 2026

Financial Insights

Indices

Regional Indices	Price	1wk Chg	%	High	Low
FBM KLCI	1607.76	-0.69	-0.04%	1637.10	1602.98
Nikkei 225	65324.29	-3706.63	-5.37%	69143.45	64092.74
Straits Times Index	5415.53	13.64	0.25%	5453.59	5362.72
Hang Seng	24186.83	-24.52	-0.10%	24524.63	23945.84
S&P / ASX 200	8806.724	90.09	1.03%	8820.4	8641.1
Shanghai Comp	3716.284	-97.51	-2.56%	3828.216	3674.817

US & Europe Indices	Price	1wk Chg	%	High	Low
DJI	52002.41	347.46	0.67%	52582.32	51365.42
S&P 500	7659.44	-152.1	-1.95%	7821.67	7631.77
NASDAQ Comp.	26140.03	-1226.14	-4.48%	27376.66	26023.1
STOXX Europe 600	644.74	13.19	2.09%	645.61	632.58
DAX	25622.61	535.34	2.13%	25693.89	25133.71

Commodities

Instrument	Price	1wk Chg	%	High	Low
COMEX Gold	4181.1	-35.2	-0.83%	4242.3	4095
WTI Crude	99.02	8.01	8.80%	99.34	88.90
Crude Palm Oil	4769	60	1.27%	4853	4681

Currency	Last	Change	%	High	Low
USDMYR	4.0815	0.00	-0.09%	4.088	4.0795

2 years FBM KLCI Daily Chart



Source: Bloomberg/ Phillip Capital

FKLI Spot Month Daily Candle Chart



Technical Comments (FKLI Spot Month)

FKLI remains under pressure for the week, with RSI at 39 reflecting weak momentum. The index is expected to consolidate above the 1,583 support level, while a break below could expose the 1,542 level. On the upside, a move above 1,628.5 could signal an improvement in near-term momentum.

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