Financials Weekly

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FBMKLCI 1Wk Chg (1617.57, -8.10)

Our View of The Week: **Sideway**

24 November 2025

Market Commentary

Highlights:

- Bursa opens higher as tech, construction stocks rally on Wall Street rebound
- Nikkei index drops 3%, largest fall in 7 months on weak tech, U.S. concerns
- European stocks fall as traders worry about tech

Spotlight of the week

Bursa Malaysia's benchmark index opened higher today, led by buying in technology and construction stocks, mirroring gains on Wall Street.

FTSE Bursa Malaysia KLCI (FBM KLCI) rose 4.08 points to 1,627.97, after opening 4.55 points firmer at 1,628.44.

Oil prices fell 1.5%, extending declines for a third straight session as the United States pushed for a Russia-Ukraine peace deal that could swell global market supply, while uncertainty over its rate cuts curbed investors' risk appetite.

FKLI is expected to move in sideway position due to market sentiment.

Market Wrap Up

Regional Asia Index :

The 225-issue Nikkei Stock Average extended losses toward the close, ending down 1,620.93 points, or 3.22 percent, from Monday at 48,702.98 and marking the biggest percentage drop since April 9, when the index slid 3.93 percent. The broader Topix index finished 96.43 points, or 2.88 percent, lower at 3,251.10.

Hong Kong stocks retreat as renewed concerns about the artificial intelligence sector and lacklustre US jobs data prompted investors to pull back from riskier assets after a brief Nvidia-led rally. The Hang Seng Index closed 2.4 per cent lower at 25,220.02, taking the loss for the week to 5.1 per cent, the worst since April 11, when US President Donald Trump's tariff war rattled the market. The Hang Seng Tech Index fell 3.2 per cent. On the mainland, the CSI 300 Index dropped 2.4 per cent and the Shanghai Composite lost 2.5 per cent.

US & Europe Market :

The S&P 500 Index was up less than 0.1%, on track to extend a 10-week streak of winning Mondays. US stocks shuffled between small gains and losses on Monday, kicking off a packed week that will include earnings results from artificial-intelligence darling Nvidia Corp and the release of long-delayed economic data.

European shares fell on Friday, extending a sell-off after Wall Street dropped overnight as traders continued to worry about tech stock valuations. US jobs data presented a mixed picture, adding to traders' uncertainty and diminishing hopes that the Federal Reserve will cut rates again this year

Financial Insights

Indices

Regional Indices	Price	1wk Chg	%	High	Low
FBM KLCI	1617.57	-8.10	-0.50%	1633.84	1613.05
Nikkei 225	48625.88	-1750.65	-3.48%	50574.82	48235.3
Straits Times Index	4469.14	-76.93	-1.69%	4546.74	4461.14
Hang Seng	25220.02	-1352.44	-5.09%	26531.8	25178.63
S&P / ASX 200	8416.501	-218.02	-2.52%	8636.4	8383.2
Shanghai Comp	3834.891	-155.60	-3.90%	3992.404	3834.749

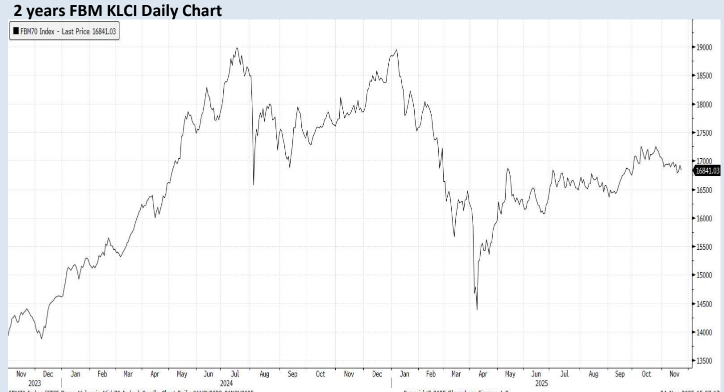
US & Europe Indices	Price	1wk Chg	%	High	Low
DJI	46245.41	-902.07	-1.91%	47202.56	45728.93
S&P 500	6602.99	-131.12	-1.95%	6770.35	6521.92
NASDAQ Comp.	22273.08	-627.51	-2.74%	23147.33	21898.29
STOXX Europe 600	562.10	-12.71	-2.21%	575.89	556.96
DAX	23091.87	-784.68	-3.29%	23928.48	22943.06

Commodities

Instrument	Price	1wk Chg	%	High	Low
COMEX Gold	4116	-13.5	-0.33%	4169.6	4032.8
WTI Crude	58.06	-1.89	-3.15%	60.85	57.38
Crude Palm Oil	4069	-76	-1.83%	4272	4061

Currency	Last	Change	%	High	Low
USDMYR	4.1477	0.02	0.38%	4.1775	4.1283

2 years FBM KLCI Daily Chart



Source: Bloomberg/ Phillip Capital

FKLI Spot Month Daily Candle Chart

Source: TradingView

Technical Comments (FKLI Spot Month)

FKLI will move in the range between 1600 to 1650 points.

PhillipCapital

Chong Chia Wei
chong.chiawei@phillipcapital.com.my

Chan Yoon Chang
chan.yoonchang@phillipcapital.com.my

Tan Leong Wee
tan.leongwee@phillipcapital.com.my

Syazwan Bin Sahkandar
syazwan.sahkandar@phillipcapital.com.my

CONTACT US:

Kuala Lumpur Headquarters:
(+603) 2711 0026
futures_dealing@phillipcapital.com.my

Johor Branch:
(+607) 557 2188
pcjb@phillipcapital.com.my

Kuching Branch:
(+6082) 247 633
pckc@phillipcapital.com.my

Sibu Branch:
(+6084) 377 933
pcsb@phillipcapital.com.my

Kota Damansara Branch:
(+603) 9212 2818
pcsb_enquiry@phillipcapital.com.my

Penang Branch:
(+604) 202 0039
pcpg@phillipcapital.com.my

Malacca Branch:
(+606) 225 0018
pcmk@phillipcapital.com.my

Kota Kinabalu Branch:
(+6088) 335 346
pckb@phillipcapital.com.my

Official Website: www.phillip.com.my
Official Facebook Page: www.facebook.com/PhillipCapitalSdnBhd