Financials Weekly

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FBMKLCI 1Wk Chg (1736.48, +9.09)

Our View of The Week: **Mildly bullish**
24 August 2026

Market Commentary

Highlights:

- FBM KLCI rose 0.5% over the week amid easing U.S. Treasury yields
- Nikkei 225 fell 3.9% amid concerns over rising oil prices and a sell-off in semiconductor stocks
- European stocks closed lower amid concerns about the impact of higher oil prices

Spotlight of the week

The FBM KLCI rose 0.5% over the week amid renewed easing U.S. Treasury yields following the U.S. Treasury's announcement of increased buyback operations, as well as buying interest in technology shares.

Oil prices rose 1.14% over the week as U.S. President Donald Trump threatened economic sanctions on Iran's trading partners, raising expectations of tighter supply in the coming weeks.

FKLI may continue to go higher this week amid decent corporate earmnings but the gains are likely to be capped by persistent net foreign outflow.

Market Wrap Up

Regional Asia Index :

Japan's Nikkei 225 fell 3.93% over the week s Treasury yields climbed, raising investor concerns that the Treasury's efforts to stabilize borrowing costs may provide only temporary relief. The market also came under pressure after oil prices surged to a one-month high as the U.S.-Iran diplomatic deadlock deepened.

Hang Seng Index rose for the fifth straight day to close 3.55% higher over the week, led by industry and commercial stocks.

US & Europe Market :

U.S. stocks closed lower over the week amid investor jitters over fluctuating government bond yields and a lack of clarity on progress in the Middle East.

European equities closed broadly lower over the week amid fears over the impact of high crude oil pries due to escalating geopolitical tensions in the Middle East and inflation cocerns. However losses were capped by strong economic growth. The Euro zone business activity is growing at its fastest pace this year thanks to new orders in manufacturing, and renewed export growth.

Financial Insights

Indices

Regional Indices	Price	1wk Chg	%	High	Low
FBM KLCI	1736.48	9.09	0.53%	1739.13	1722.16
Nikkei 225	66016.36	-2697.44	-3.93%	69225.57	65133.98
Straits Times Index	5688.96	-54.63	-0.95%	5768.46	5640.06
Hang Seng	26009.46	892.61	3.55%	26009.46	25240.62
S&P / ASX 200	9058.881	-56.33	-0.62%	9111.5	9019.5
Shanghai Comp	3905.203	-21.97	-0.56%	3994.181	3879.579

US & Europe Indices	Price	1wk Chg	%	High	Low
DJI	53277.01	-455.4	-0.85%	53710.06	52754.9
S&P 500	7674.37	-111.39	-1.43%	7790.68	7639.01
NASDAQ Comp.	26180.46	-548.7	-2.05%	26798.4	26023.12
STOXX Europe 600	654.18	-3.68	-0.56%	660.03	647.9
DAX	26136.56	-303.75	-1.15%	26493.5	25914.11

Commodities

Instrument	Price	1wk Chg	%	High	Low
COMEX Gold	4680.6	243.3	5.48%	4690.4	4378
WTI Crude	82.4	0.93	1.14%	87.69	80.80
Crude Palm Oil	5018	211	4.39%	5031	4790

Currency	Last	Change	%	High	Low
USDMYR	4.0385	-0.05	-1.17%	4.0863	4.0373

2 years FBM KLCI Daily Chart

Source: Bloomberg/ Phillip Capital

FKLI Spot Month Daily Candle Chart

Source: TradingView

Technical Comments (FKLI Spot Month)

FKLI may continue to go higher this week amid decent corporate earmnings but the gains are likely to be capped by persistent net foreign outflow. We foresee the support at 1725.0 and 1708.5 while resistance at 1750.0 and 1,758.5.

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