

FBMKLCI 1Wk Chg (1502.74, -15.37)

Market Commentary

Highlights:

- KLCI Ends Up 0.1%; US Sees Chance Of Negotiated Settlement With Iran
- HK stocks log worst week since April as absence of fresh stimulus weighs
- Oil prices settle lower as US sanctions ease fears of escalation in Iran
- S&P 500, Nasdaq end down; investors brace for more Middle East news

Spotlight of the week

Malaysia's benchmark KLCI ended 0.1% higher at 1502.74 amid lower probability of U.S. intervention in Iran; White House statement yesterday said President Donald Trump will decide within two weeks whether to strike Iran and that there was "substantial chance" of a negotiated settlement.

At 5 pm, the FBM KLCI was 0.08 per cent or 1.30 points higher to 1,502.74 from Thursday's close of 1,501.44.

Oil prices settled down on Friday as the U.S. imposed new Iran-related sanctions, marking a diplomatic approach that fed hopes of a negotiated agreement, a day after President Donald Trump said he might take two weeks to decide U.S. involvement in the Israel-Iran conflict.

This week, it's expected that FKLI will continue to drop due to the uncertainty geopolitical issue in Middle east country.

Market Wrap Up

Regional Asia Index :

Japan's Nikkei share average gave up early gains to end lower on Friday, as geopolitical risks surrounding the Middle East conflict weighed on sentiment.

Hong Kong stocks rebounded on Friday but still logged their steepest weekly decline since April, as the lack of new stimulus measures this week weighed on investor sentiment amid broader global tensions surrounding the Iran-Israel conflict.

US & Europe Market :

The S&P 500 and Nasdaq ended lower on Friday, with investors on edge over the Iran-Israel conflict heading into the weekend, as the U.S. considers whether to get involved.

According to preliminary data, the S&P 500 lost 12.53 points, or 0.21%, to end at 5,968.34 points, while the Nasdaq Composite lost 95.27 points, or 0.49%, to 19,451.01. The Dow Jones Industrial Average rose 38.47 points, or 0.09%, to 42,210.13.

European stocks snapped a three-day losing streak and closed higher on Friday, as investors' nerves eased following a stall in U.S. involvement in Middle East tensions.

Our View of The Week:

Mildly Bearish
23 June 2025

Financial Insights

Indices

Regional Indices	Price	1wk Chg	%	High	Low
FBM KLCI	1502.74	-15.37	-1.01%	1521.38	1500.04
Nikkei 225	38403.23	568.98	1.50%	38885.15	38055.52
Straits Times Index	3883.43	-27.99	-0.72%	3931.81	3883.43
Hang Seng	23530.48	-362.08	-1.52%	24131.44	23185.58
S&P / ASX 200	8505.483	-41.96	-0.49%	8579.1	8462.7
Shanghai Comp	3359.896	-17.10	-0.51%	3393.313	3353.936

US & Europe Indices	Price	1wk Chg	%	High	Low
DJI	42206.82	9.03	0.02%	42707.73	42089.99
S&P 500	5967.84	-9.13	-0.15%	6050.83	5952.56
NASDAQ Comp.	19447.41	40.58	0.21%	19733.31	19380.58
STOXX Europe 600	536.53	-8.41	-1.54%	547.8	535.86
DAX	23350.55	-165.68	-0.70%	23711.73	23051.55

Commodities

Instrument	Price	1wk Chg	%	High	Low
COMEX Gold	3385.7	-67.1	-1.94%	3476.3	3356.2
WTI Crude	73.84	2.55	3.58%	75.74	67.84
Crude Palm Oil	4118	196	5.00%	4144	4029

Currency	Last	Change	%	High	Low
USDMYR	4.2535	0.01	0.18%	4.2685	4.2380

2 years FBM KLCI Daily Chart



Source: Bloomberg/ Phillip Capital

FKLI Spot Month Daily Candle Chart



Source: TradingView/ Phillip Capital

Technical Comments (FKLI Spot Month)

Based on the daily chart, FKLI seems continue to trade lower as the last candle below SMA50, 100 & 200.



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