

## FBMKLCI 1Wk Chg (1752.83, +13.29)

### Market Commentary

#### Highlights:

- Late bargain-hunting lifts Bursa Malaysia to end higher
- Brent rises late, settles higher and with weekly gain on Iran-US jitters
- US stocks end higher, Treasury yields gain after Supreme Court strikes down Trump tariffs
- Europe's STOXX 600 hits record after US Supreme Court strikes down Trump tariffs

#### Spotlight of the week

Late bargain hunting in selected heavyweights, mainly financial counters, has lifted Bursa Malaysia to end marginally higher on Friday. At 5 pm, the FTSE Bursa Malaysia KLCI (FBM KLCI) inched up 0.72 of a point, or 0.04 per cent, to 1,752.83 from Thursday's close of 1,752.11. The benchmark had opened 0.68 of-a-point higher at 1,752.79, and moved between 1,746.08 and 1,754.20 throughout the trading session. However, the broader market was negative with losers thumping gainers 702 to 380, while 519 counters were unchanged, 1,157 counters untraded and 24 suspended.

Brent crude prices rose in late-day short-covering on Friday as investors worried about U.S. military action, as President Donald Trump presses the Islamic Republic to halt nuclear weapon development. Brent crude futures settled at \$71.76 a barrel, up 10 cents, 0.14%. U.S. West Texas Intermediate crude finished at \$66.39 a barrel, down 4 cents, 0.06%.

FKLI is expected to trade with a bullish bias this week, supported by continued global risk-on sentiment following stable U.S. economic data and sustained expectations of a gradual monetary easing cycle this year. Regional markets remained resilient last week, with no fresh macro shocks, while improving investor confidence and steady capital flows continue to support large-cap equities. The absence of negative domestic catalysts further reinforces the constructive outlook.

#### Market Wrap Up

##### Regional Asia Index :

Japanese Prime Minister Sanae Takaichi pledged on Friday to break with "excessive fiscal austerity," while seeking to reassure nervous markets she would set clear rules to restore the country's strained finances. Takaichi also vowed to boost long-term investment in key growth areas through a multi-year budget framework, which would be an overhaul in how Japan drafts budgets. Japan's annual core consumer inflation hit a two-year low to match the central bank's 2% target in January, data showed on Friday, suggesting weakening price pressure that could complicate its decision on how soon to raise interest rates.

Hong Kong's Hang Seng index fell 0.98% to close at 26,443.69, dragged by tech stocks. Mainland China's markets were closed for the Lunar New Year holiday.

##### US & Europe Market :

U.S. stocks advanced on Friday and Treasury yields rose as investors absorbed a ruling by the U.S. Supreme Court striking down President Trump's tariffs, while also parsing a weak GDP report and higher-than-expected inflation data. All three major U.S. stock indexes moved higher immediately following the Supreme Court's decision. All three indexes posted gains on the week. The Dow Jones Industrial Average (.DJI), opens new tab rose 230.81 points, or 0.47%, to 49,625.97, the S&P 500 (.SPX), opens new tab rose 47.62 points, or 0.69%, to 6,909.51 and the Nasdaq Composite (.IXIC), opens new tab rose 203.34 points, or 0.90%, to 22,886.07.

Europe's STOXX 600 closed at a record on Friday after investors welcomed the U.S. Supreme Court ruling that struck down President Donald Trump's sweeping tariffs. The pan-European STOXX 600, opens new tab extended earlier gains to close 0.8% higher at 630.56 points, with most regional benchmarks also finishing in positive territory.

Our View of The Week:

**Bullish**

23 February 2026

#### Financial Insights

##### Indices

Regional Indices	Price	1wk Chg	%	High	Low
<b>FBM KLCI</b>	1752.83	13.29	0.76%	1755.08	1733.06
<b>Nikkei 225</b>	56825.7	-116.27	-0.20%	57709.82	56135.12
<b>Straits Times Index</b>	5017.6	79.82	1.62%	5024.57	4920.96
<b>Hang Seng</b>	26413.35	-153.77	-0.58%	26734.41	26356.96
<b>S&amp;P / ASX 200</b>	9081.404	163.79	1.84%	9118.3	8915
<b>Shanghai Comp</b>	4082.073	0.00	0.00%	4123.844	4079.77

US & Europe Indices	Price	1wk Chg	%	High	Low
<b>DJI</b>	49625.97	125.04	0.25%	49897.31	49084.35
<b>S&amp;P 500</b>	6909.51	73.34	1.07%	6915.86	6775.5
<b>NASDAQ Comp.</b>	22886.07	339.4	1.51%	22948.87	22256.76
<b>STOXX Europe 600</b>	630.56	12.86	2.08%	632.31	617.07
<b>DAX</b>	25260.69	345.81	1.39%	25331.06	24734.04

##### Commodities

Instrument	Price	1wk Chg	%	High	Low
<b>COMEX Gold</b>	5080.9	34.6	0.69%	5131	4854.2
<b>WTI Crude</b>	66.48	3.73	5.94%	67.03	61.76
<b>Crude Palm Oil</b>	4092	46	1.14%	4156	4008

Currency	Last	Change	%	High	Low
<b>USDMYR</b>	3.9025	-0.01	-0.16%	3.9202	3.8965

#### 2 years FBM KLCI Daily Chart



Source: Bloomberg/ Phillip Capital

**FKLI Spot Month Daily Candle Chart**

FTSE Bursa Malaysia KLCI Futures - 1D - MYR O1,745.0 H1,749.0 L1,744.5 C1,749.0 +3.0 (+0.17%) Vol825



**TradingView**

Source: TradingView

**Technical Comments (FKLI Spot Month)**

FKLI remains firmly in an established uptrend, trading above the EMA20, EMA50, and EMA200, with all key moving averages sloping upward. Price recently broke to fresh highs near 1,780 and is consolidating around 1,740–1,750, indicating strength rather than exhaustion. Immediate support is seen at 1,720–1,700, while resistance lies at 1,780–1,800. As long as FKLI holds above 1,700, the technical structure supports further upside continuation.



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