

FBMKLCI 1Wk Chg (1712.03, +28.40)

Market Commentary

Highlights:

- Bursa Malaysia weighed down by selling in heavyweight stocks
- Japan's Nikkei gauge crosses 71,000 on US-Iran peace deal
- European stocks tick lower as mining losses weigh

Spotlight of the week

Bursa Malaysia ended the morning trading session lower, weighed down by selling in heavyweight stocks, led by the financial services sector. Market breadth was negative with decliners outnumbering gainers 512 to 339, while 467 counters were unchanged, 1,418 untraded and 34 suspended. Turnover stood at 1.53 billion units worth RM1.17 billion.

Brent Oil prices recently fallen to approximately US\$76 per barrel, a significant decline from the highs of nearly US\$100 per barrel recorded earlier this year. This moderation is global energy prices should, in principle, provide much-needed relief to households and businesses that have endured rising living and operating costs over the past several years.

FKLI is expected to move upwards..

Market Wrap Up

Regional Asia Index :

Japan's Nikkei share gauge surged past the 71,000 level for the first time on Thursday after the United States and Iran extended their ceasefire, easing geopolitical tensions and supporting risk appetite. The Nikkei 225 has risen by more than 5,700 over the past five trading days, making profit-taking likely due to short-term overheating. Growth expectations for AI and semiconductor-related stocks are likely to continue supporting the market. Furthermore, falling crude oil prices and hopes for an improvement in the situation in the Middle East could provide a tailwind for Japanese stocks.

Hang Seng Index dropped 1.7 per cent to 23,900.01 in morning trading, its lowest level in a year. It ended the day down 1.6 per cent at HK\$23,924.81. The decline followed the S&P 500 Index's 1.2 per cent drop overnight, after the US Federal Reserve's quarterly projections indicated nine Fed officials anticipated an increase in interest rates by the end of this year. An updated policy statement also removed language that indicated the likelihood of an interest-rate cut this year.

US & Europe Market :

The S&P 500 finished lower on under pressure from technology stocks, after rallying sharply on Monday on optimism about a U.S.-Iran peace deal, investors in the S&P 500 took a breather even as oil prices fell to their lowest levels since early March. S&P 500's 11 major industry sectors, seven ended higher. Financials up 1.5%, and industrials, up 0.7%, were the leading gainers. Technology was the biggest laggard, down 2.3%. The Philadelphia semiconductor index underperformed massively with a 5.7% drop.

European shares inched lower on Friday (Jun 19) as mining stocks tracked a fall in metals prices and investors remained cautious after US-Iran negotiations to end the Middle East conflict stalled. The pan-European Stoxx 600 index closed 0.2 per cent lower, still managing to eke out a 0.4 per cent weekly gain after hitting record highs earlier in the week. Risk sentiment remained shaky as US-Iran talks in Switzerland planned for Friday were cancelled as fighting flared in Lebanon, creating fresh uncertainty.

Our View of The Week:

Bullish
22 June 2026

Financial Insights

Indices

Regional Indices	Price	1wk Chg	%	High	Low
FBM KLCI	1712.03	28.40	1.69%	1722.63	1685.57
Nikkei 225	71250.06	5230.02	7.92%	71952.99	66783.22
Straits Times Index	5192.7	166.90	3.32%	5226.03	5061.05
Hang Seng	23924.81	-793.29	-3.21%	25047.9	23749.99
S&P / ASX 200	8828.671	24.63	0.28%	8983.8	8802.6
Shanghai Comp	4090.481	58.97	1.46%	4117.451	4051.065

US & Europe Indices	Price	1wk Chg	%	High	Low
DJI	51564.70	362.44	0.71%	52281.19	51364.55
S&P 500	7500.58	69.12	0.93%	7577.92	7402.61
NASDAQ Comp.	26517.93	629.09	2.43%	26788.62	25960.41
STOXX Europe 600	635.61	2.4	0.38%	641.66	634.11
DAX	24985.82	350.52	1.42%	25173.02	24763.53

Commodities

Instrument	Price	1wk Chg	%	High	Low
COMEX Gold	4245.9	7.1	0.17%	4403.6	4220.3
WTI Crude	75.85	-7.5	-9.00%	81	72.83
Crude Palm Oil	4646	135	2.99%	4672	4464

Currency	Last	Change	%	High	Low
USDMYR	4.1368	0.08	1.95%	4.1458	4.0420

2 years FBM KLCI Daily Chart



Source: Bloomberg/ Phillip Capital

FKLI Spot Month Daily Candle Chart



Source: TradingView

Technical Comments (FKLI Spot Month)

FKLI will continue to move above 1706.82 area until it hits the next resistance line.



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