Financials Weekly

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FBMKLCI 1Wk Chg (1691.49, +12.44)

Our View of The Week: **Bullish**
13 July 2026

Market Commentary

Highlights:

- Bursa Malaysia sharply higher at midday, tracking regional gains
- Japan's Nikkei rebounds as AI shares gain, oil tempers broader mood
- European Stocks Advance as Technology Sector Recovers and Investors Track Middle East Developments

Spotlight of the week

Bursa Malaysia was sharply higher at midday today, tracking gains in regional markets, as buying in financial heavyweights supported market sentiment. The benchmark index opened 5.14 points higher at 1,682.78, and moved between 1,682.78 and 1,696.25 during the morning trading session. Market breadth was positive with gainers outnumbering losers 570 to 358, while 516 counters were unchanged, 1,272 untraded, and 25 suspended.

Oil prices rose after Iran attacked a tanker from Qatar near the strategically vital Strait of Hormuz. The attack near the waterway, which typically handles around 20% of the world's oil traffic, reaffirm the fragility of the U.S. and Iran's interim peace agreement, as they negotiate a permanent end to their war.

FKLI is expected to move upwards.

Market Wrap Up

Regional Asia Index :

Japan's Nikkei share average rebounded after a three-day losing streak, as AI-related shares tracked gains in the US technology sector, though higher oil prices following renewed US-Iran hostilities kept investor optimism in check. The Nikkei 225 index climbed 1.5 per cent to 67,832.41 in morning trade. The broader TOPIX rose 0.2 per cent to 4,015.88. Semiconductor-related shares anchored the Nikkei's rise, with flash memory chipmaker Kioxia jumping 9.4 per cent and chip testing equipment maker Advantest surging 6.4 per cent, while cables and optical fibre producer Fujikura advanced 5.4 per cent.

The Hang Seng Index retreated to 24,011 on Thursday, paring back some of the gains made a day earlier. This drop mirrored developments in key markets like in the United States and South Korea. Still, the potential rotation to Hong Kong stocks may push it higher, potentially to 25,000. Other Asian indices like the Kospi and Nikkei 225 are falling. There are jitters about the technology sector and the resumption of kinetic action between Iran and the United States. Benjamin Netanyahu will likely make the case for more fighting when he visits Washington soon.

US & Europe Market :

The S&P 500 slipped and the Nasdaq dropped sharply on Tuesday, weighed by losses in chip stocks amid doubts over the durability of the AI-led rally despite robust Samsung earnings, while a report on China's DeepSeek making an AI chip also hit sentiment. S&P 500 fell 25.30 points, or 0.34%, to 7,512.13. The S&P 500 posted no new 52-week highs and no new lows.

European equity markets moved higher in volatile trading, supported by a strong rebound in technology shares as investors assessed the latest developments in the Middle East after U.S. President Donald Trump said Iran wanted to make a deal. The pan-European STOXX 600 index gained 0.5% to 639.12 points. Technology and basic resources led sector performance, advancing 1.8% and 2.8% respectively.

Financial Insights

Indices

Regional Indices	Price	1wk Chg	%	High	Low
FBM KLCI	1691.49	12.44	0.74%	1696.25	1676.18
Nikkei 225	68557.73	-1186.34	-1.70%	70384.59	66819.05
Straits Times Index	5469.29	225.00	4.29%	5472.1	5233.21
Hang Seng	24175.12	825.09	3.53%	24499.63	23229.38
S&P / ASX 200	8806.041	-38.37	-0.43%	8856.8	8676.7
Shanghai Comp	3996.162	-47.48	-1.17%	4074.828	3938.877

US & Europe Indices	Price	1wk Chg	%	High	Low
DJI	52637.01	-263.06	-0.50%	53289.3	52069.87
S&P 500	7575.39	92.15	1.23%	7579.93	7421.82
NASDAQ Comp.	26281.61	448.94	1.74%	26301.54	25526.46
STOXX Europe 600	641.10	-11.67	-1.79%	654.44	633.91
DAX	25067.09	-712.22	-2.76%	25900.1	24830.17

Commodities

Instrument	Price	1wk Chg	%	High	Low
COMEX Gold	4113.7	-12	-0.29%	4215.5	4032.5
WTI Crude	71.41	2.72	3.96%	76.08	67.82
Crude Palm Oil	4513	33	0.74%	4630	4495

Currency	Last	Change	%	High	Low
USDMYR	4.0720	0.00	0.02%	4.0875	4.0623

2 years FBM KLCI Daily Chart

Source: Bloomberg/ Phillip Capital

FKLI Spot Month Daily Candle Chart

Source: TradingView

Technical Comments (FKLI Spot Month)

FKLI will continue to move above 1,691.49 area until it hits the next resistance line.

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