

Market Commentary

Highlights:

- KLCI rose 0.62% over the week
- China's stocks are flying as Beijing doubles down on technology
- U.S. unable to release the Non-farm Payroll data for two consecutive months due to government shutdown
- U.S. stocks slipped over the week amid fear over the impact of prolong government shut down

Spotlight of the week

Malaysia's benchmark KLCI rose 0.62% over the week to close at 1619.13 tracking decline in most Asian markets amid stronger ringgit against U.S. dollar.

Market Wrap Up

Regional Asia Index :

The benchmark Shanghai Composite Index closed 1.08% over the week, while Hong Kong's Hang Seng Index rose 1.29%. China export fell 1.1% in October, October, as shipments to the United States dropped by 25% from a year earlier. But economists expect Chinese exports to recover after US President Donald Trump and Chinese leader Xi Jinping agreed last week to de-escalate the trade war between the two largest economies.

The Nikkei 225 Index fell 4.07% over the week amid fears over the lofty valuations in artificial intelligence stocks.

Oil prices slipped more than 2% over the week amid fears over the impact of prolong U.S. government shut down and lofty Artificial Intelligence stocks valuation.

US & Europe Market :

European stocks closed lower over the week.

U.S. stock index fell over the week with the Nasdaq fell more than 3% amid fears over the impact of prolong government shutdown and lofty valuation in Artificial Intelligence stocks.

Our View of The Week:

Mildly Bullish
10 November 2025

Financial Insights

Indices

Regional Indices	Price	1wk Chg	%	High	Low
FBM KLCI	1619.13	9.98	0.62%	1630.91	1608.85
Nikkei 225	50276.37	-2134.97	-4.07%	52636.87	49073.58
Straits Times Index	4492.24	63.62	1.44%	4520.49	4372.64
Hang Seng	26241.83	335.18	1.29%	26490.71	25496.13
S&P / ASX 200	8769.655	-112.20	-1.26%	8894.8	8733.8
Shanghai Comp	3997.556	42.77	1.08%	4012.005	3922.584

US & Europe Indices	Price	1wk Chg	%	High	Low
DJI	46987.10	-575.77	-1.21%	47697.33	46495.62
S&P 500	6728.80	-111.4	-1.63%	6882.32	6631.44
NASDAQ Comp.	23004.54	-720.42	-3.04%	23976.84	22563.42
STOXX Europe 600	564.79	-7.1	-1.24%	574.79	562.84
DAX	23569.96	-388.34	-1.62%	24248.67	23452.89

Commodities

Instrument	Price	1wk Chg	%	High	Low
COMEX Gold	4009.8	13.3	0.33%	4043.1	3935.7
WTI Crude	59.75	-1.23	-2.02%	61.5	58.83
Crude Palm Oil	4109	-98	-2.33%	4219	4080

Currency	Last	Change	%	High	Low
USDMYR	4.1755	-0.01	-0.33%	4.2073	4.1718

2 years FBM KLCI Daily Chart



Source: Bloomberg/ Phillip Capital

FKLI Spot Month Daily Candle Chart

Technical Comments (FKLI Spot Month)

Based on Nova's daily chart, the FKLI market is expected to trade within the 1,600–1,640 range this week.



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