Financials Weekly

Brought to you by Phillip Capital Sdn Bhd (362533-U) (A member of PhillipCapital)

PhillipCapital
Your Partner In Finance

FBMKLCI 1Wk Chg (1619.13, +9.98)

Our View of The Week: **Mildly Bullish**
10 November 2025

Market Commentary

Highlights:

- KLCI rose 0.62% over the week
- China's stocks are flying as Beijing doubles down on technology
- U.S. unable to release the Non-farm Payroll data for two consecutive months due to government shutdown
- U.S. stocks slipped over the week amid fear over the impact of prolong government shut down

Spotlight of the week
Malaysia's benchmark KLCI rose 0.62% over the week to close at 1619.13 tracking decline in most Asian markets amid stronger ringgit against U.S. dollar.

Market Wrap Up
Regional Asia Index :

The benchmark Shanghai Composite Index closed 1.08% over the week, while Hong Kong's Hang Seng Index rose 1.29%. China export fell 1.1% in October, October, as shipments to the United States dropped by 25% from a year earlier. But economists expect Chinese exports to recover after US President Donald Trump and Chinese leader Xi Jinping agreed last week to de-escalate the trade war between the two largest economies.

The Nikkei 225 Index fell 4.07% over the week amid fears over the lofty valuations in artificial intelligence stocks.

Oil prices slipped more than 2% over the week amid fears over the impact of prolong U.S. government shut down and lofty Artificial Intelligence stocks valuation.

US & Europe Market :
European stocks closed lower over the week.

U.S. stock index fell over the week with the Nasdaq fell more than 3% amid fears over the impact of prolong government shutdown and lofty valuation in Artificial Intelligence stocks.

Financial Insights

Indices

Regional Indices	Price	1wk Chg	%	High	Low
FBM KLCI	1619.13	9.98	0.62%	1630.91	1608.85
Nikkei 225	50276.37	-2134.97	-4.07%	52636.87	49073.58
Straits Times Index	4492.24	63.62	1.44%	4520.49	4372.64
Hang Seng	26241.83	335.18	1.29%	26490.71	25496.13
S&P / ASX 200	8769.655	-112.20	-1.26%	8894.8	8733.8
Shanghai Comp	3997.556	42.77	1.08%	4012.005	3922.584

US & Europe Indices	Price	1wk Chg	%	High	Low
DJI	46987.10	-575.77	-1.21%	47697.33	46495.62
S&P 500	6728.80	-111.4	-1.63%	6882.32	6631.44
NASDAQ Comp.	23004.54	-720.42	-3.04%	23976.84	22563.42
STOXX Europe 600	564.79	-7.1	-1.24%	574.79	562.84
DAX	23569.96	-388.34	-1.62%	24248.67	23452.89

Commodities

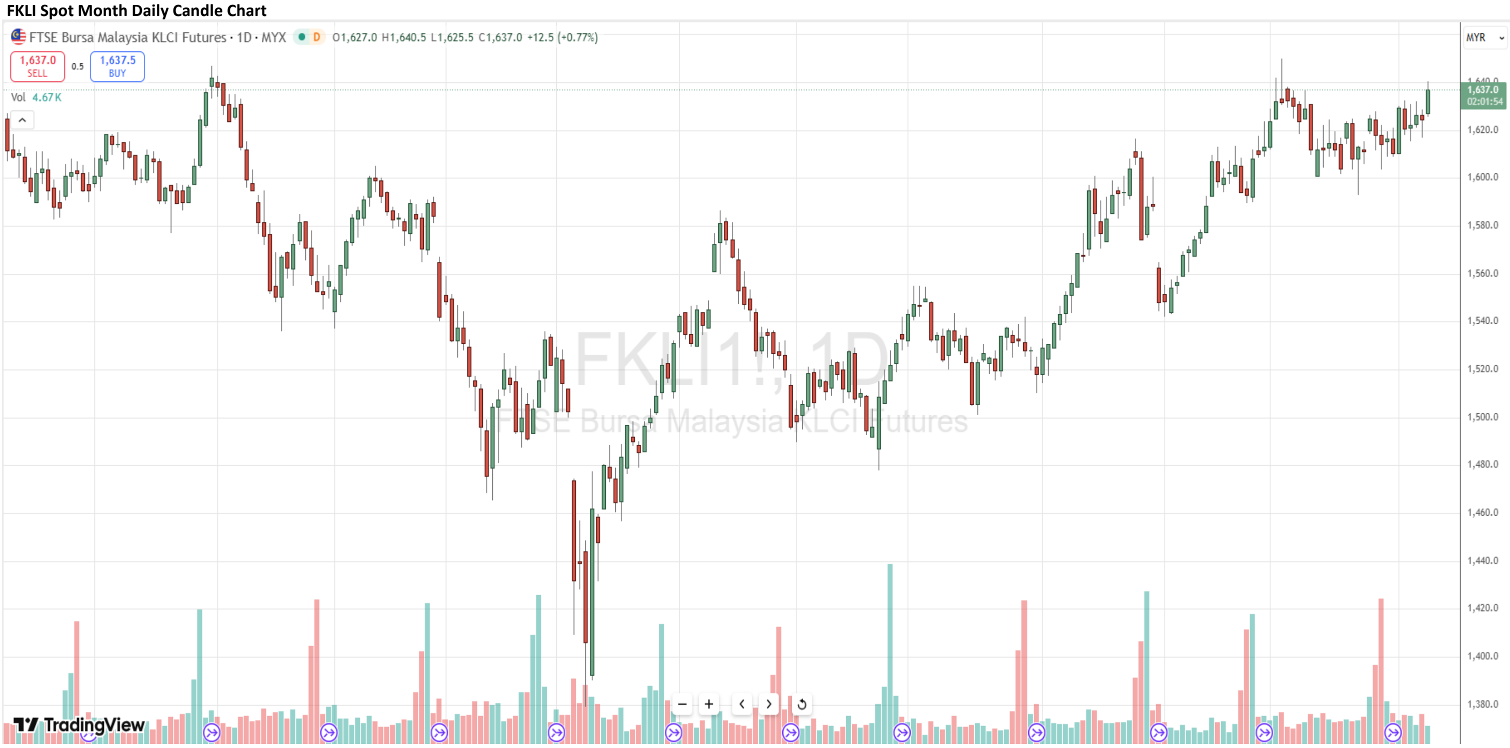
Instrument	Price	1wk Chg	%	High	Low
COMEX Gold	4009.8	13.3	0.33%	4043.1	3935.7
WTI Crude	59.75	-1.23	-2.02%	61.5	58.83
Crude Palm Oil	4109	-98	-2.33%	4219	4080

Currency	Last	Change	%	High	Low
USDMYR	4.1755	-0.01	-0.33%	4.2073	4.1718

2 years FBM KLCI Daily Chart

Source: Bloomberg/ Phillip Capital

FKLI Spot Month Daily Candle Chart



Source: TradingView

Technical Comments (FKLI Spot Month)

Based on Nova's daily chart, the FKLI market is expected to trade within the 1,600–1,640 range this week.

PhillipCapital

Chong Chia Wei
chong.chiawei@phillipcapital.com.my

Tan Leong Wee
tan.leongwee@phillipcapital.com.my

Syazwan Bin Sahkandar
syazwan.sahkandar@phillipcapital.com.my

CONTACT US:

Kuala Lumpur Headquarters:
(+603) 2711 0026
futures_dealing@phillipcapital.com.my

Johor Branch:
(+607) 557 2188
pcjb@phillipcapital.com.my

Kuching Branch:
(+6082) 247 633
pckc@phillipcapital.com.my

Sibu Branch:
(+6084) 377 933
pcsb@phillipcapital.com.my

Kota Damansara Branch:
(+603) 9212 2818
pcsb_enquiry@phillipcapital.com.my

Penang Branch:
(+604) 202 0039
pcpg@phillipcapital.com.my

Malacca Branch:
(+606) 225 0018
pcmk@phillipcapital.com.my

Kota Kinabalu Branch:
(+6088) 335 346
pckb@phillipcapital.com.my

Official Website: www.phillip.com.my
Official Facebook Page: www.facebook.com/PhillipCapitalSdnBhd