

FBMKLCI 1Wk Chg (1716.61, -36.22)

Market Commentary

Highlights:

- KLCI fell for fourth straight session amidst persistent profit-taking
- Oil prices jumped 7% amid the Iran-Israel conflict
- US stocks ended lower amid higher-than-expected PPI data and fears over the impact of AI on the global economy
- European stocks closed mixed as investors remained cautious amidst corporate earning results

Spotlight of the week

KLCI fell for the fourth straight session last Friday amidst persistent profit-taking coupled with cautious regional sentiment. Prices were under pressure due to losses in banking, construction and industrial stocks.

Oil prices jumped 7% to their highest levels in months on Monday as Iran and Israel stepped up attacks in the Middle East, damaging tankers and disrupting shipments from the key producing region.

FKLI may continue its bearish trend amid fears of escalating geopolitical tensions in the Middle East and the impacts of higher energy prices. Prices also under pressure amid fears of the impact of Artificial Intelligence towards global economy.

Market Wrap Up

Regional Asia Index :

Japanese shares closed 3.56% higher over the week after Finance Minister Satsuki Katayama signaled close monitoring of the yen's recent slide. Besides that, Tokyo core consumer prices, which exclude fresh food, rose 1.8% in February from a year earlier, easing from 2.0% in January, while overall inflation edged up to 1.6% from 1.5%.

Hong Kong's Hang Seng index rose 0.82% over the week after a volatile week of gains and losses amidst a mix of cooling technology stocks and geopolitical tensions. The market ended higher in three of the last five sessions, and trended lower in the remaining two over artificial intelligence-related jitters.

US & Europe Market :

U.S. stocks dropped on Friday after the latest producer price index data came in much hotter than expected, adding sticky inflation to a list of concerns that has caused market turbulence this month. Prices were also under pressure amid growing fears about the impact of artificial intelligence on specific industries and the overall economy. Those fears were exacerbated after Jack Dorsey's fintech company Block said it's laying off more than 4,000 employees — nearly half of its workforce.

European stocks traded in a mixed fashion on Friday, as investors digested more regional corporate earnings as well as key inflation data at the end of a busy week. Over half of Stoxx 600 companies have now reported fourth-quarter results, and European earnings are running slightly ahead of expectations, pushing the broad index to all-time highs on Thursday.

Our View of The Week:

Bearish
2 March 2026

Financial Insights

Indices

Regional Indices	Price	1wk Chg	%	High	Low
FBM KLCI	1716.61	-36.22	-2.07%	1760.03	1714.09
Nikkei 225	58850.27	2024.57	3.56%	59332.43	56680.88
Straits Times Index	4995.07	-22.53	-0.45%	5041.33	4943.14
Hang Seng	26630.54	217.19	0.82%	27156.28	26373.01
S&P / ASX 200	9198.599	117.20	1.29%	9198.6	8987.2
Shanghai Comp	4162.881	80.81	1.98%	4167.844	4079.77

US & Europe Indices	Price	1wk Chg	%	High	Low
DJI	48977.92	-648.05	-1.31%	49815.22	48678.78
S&P 500	6878.88	-30.63	-0.44%	6952.51	6815.43
NASDAQ Comp.	22668.21	-217.86	-0.95%	23169.68	22528.26
STOXX Europe 600	633.85	3.29	0.52%	636.16	625.7
DAX	25284.26	23.57	0.09%	25405.97	24878.1

Commodities

Instrument	Price	1wk Chg	%	High	Low
COMEX Gold	5247.9	167	3.29%	5299	5109.5
WTI Crude	67.02	0.54	0.81%	67.83	63.60
Crude Palm Oil	4042	-50	-1.22%	4116	3997

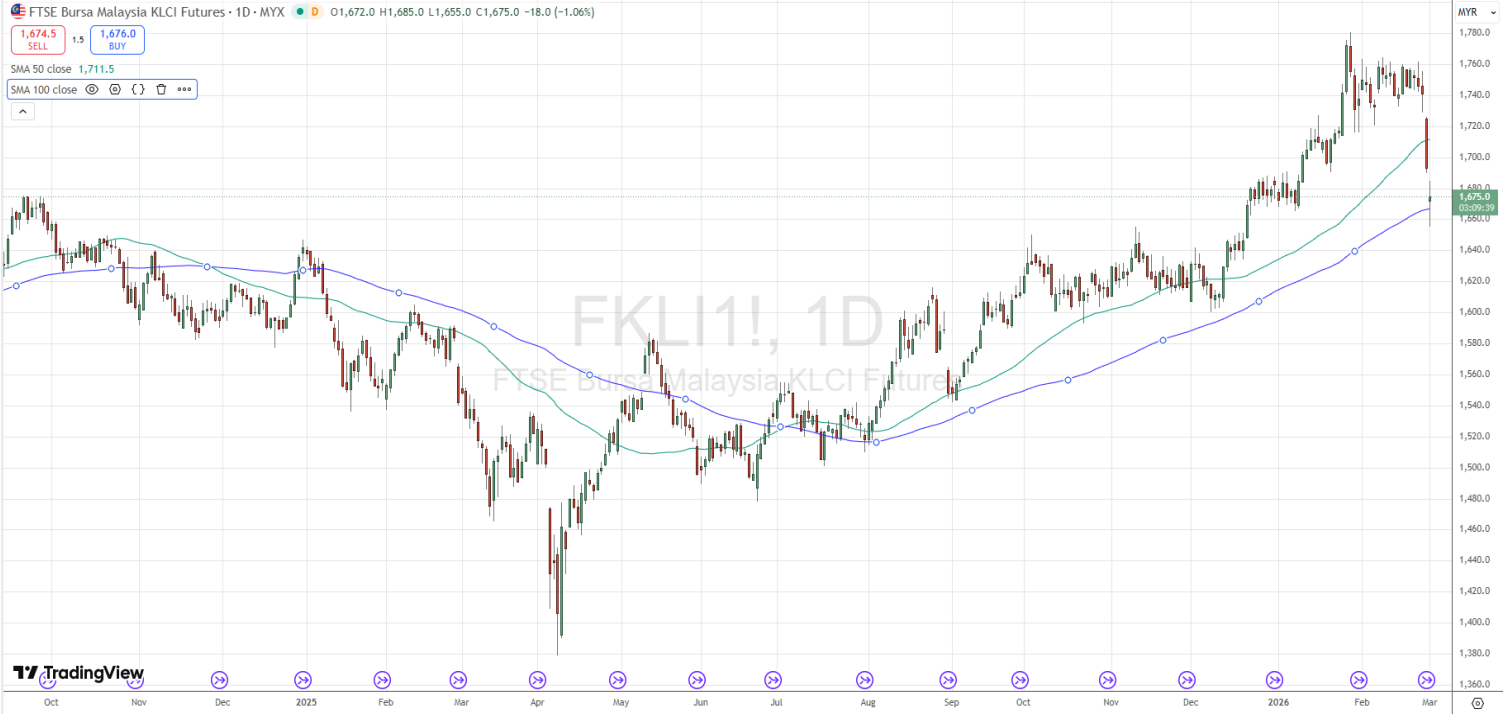
Currency	Last	Change	%	High	Low
USDMYR	3.8935	-0.01	-0.23%	3.9037	3.8800

2 years FBM KLCI Daily Chart



Source: Bloomberg/ Phillip Capital

FKLI Spot Month Daily Candle Chart



Source: TradingView

Technical Comments (FKLI Spot Month)

FKLI entered bearish mode after it fell below the psychological support of 1,700 level. We foresee the support at 1,647.5 and 1,627.0 while the resistance at 1,686.0 and 1,700.0.



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