

FBMKLCI 1Wk Chg (1693.43, +10.36)

Market Commentary

Highlights:

- KLCI Ends Up 0.6%, Banks Gain; Asia Tumbles, Nasdaq Futures Slip
- Wall Street ends sharply lower as chips slide, jobs data fuels rate hike fears
- Japan's Nikkei pulls back from record high as SoftBank Group falls
- Europe's STOXX 600 hits two-week low on Mideast escalation, AI jitters

Spotlight of the week

Malaysia's benchmark index ended 0.6% higher at 1693.43 on sustained buying interest in banks and energy counters. For the week, KLCI rose 0.7%, widening its year-to-date gain to 0.9%.

Oil prices jumped more than \$4 on Monday, with investors spooked by fresh Israeli strikes on Iran as well as renewed attacks on Lebanon a day earlier. Brent crude futures rose \$4.42 or 4.47% to \$97.15 a barrel as of 0609 GMT, while U.S. crude futures were up \$4.07 or 4.50% at \$94.61 per barrel.

The FKLI is expected to trade within a range, with a downside bias following the US market's lower overnight close on last Friday.

Market Wrap Up

Regional Asia Index :

Japan's Nikkei share average retreated on Friday from a record high set in the last session, as SoftBank Group declined and renewed U.S.-Iran hostilities weighed on investor sentiment. The Nikkei edged down 0.19% to 62,713.65. It jumped 5.6% on Thursday to close at a record high after crossing the psychological level of 63,000 for the first time. The index rose 5.4% in the holiday-shortened week.

China's mainland stocks fell to end the week lower on Friday, tracking weakness across broader Asian markets that saw investors taking profits on AI and semiconductor shares amid a strong rally this year. At the close, China's blue-chip CSI300 Index closed 1.8% down, while the Shanghai Composite Index lost 0.7%. Hong Kong's benchmark Hang Seng was down 1.2%.

US & Europe Market :

Wall Street's nine-week winning streak ended with a thud on Friday, as red-hot technology stocks suffered their largest daily decline since April 2025 after a hot May jobs report fueled fears of a hawkish policy pivot from the U.S. Federal Reserve. The Dow Jones Industrial Average fell 695.15 points, or 1.35%, to 50,866.78, the S&P 500 shed 200.57 points, or 2.64%, to 7,383.74 and the Nasdaq Composite lost 1,121.53 points, or 4.18%, to 25,709.43.

Europe's STOXX 600 share index slid to a two-week low on Monday, weighed by escalating tensions in the Middle East and a global selloff in AI stocks, while Italian lender Monte dei Paschi di Siena jumped after a takeover bid from rival Intesa Sanpaolo. The pan-European STOXX 600 index fell 0.9% to 616.04 points by 0812 GMT, with all major regional indexes also in the red.

Our View of The Week:

Range Bound

8 June 2026

Financial Insights

Indices

Regional Indices	Price	1wk Chg	%	High	Low
FBMKLCI	1693.43	10.36	0.62%	1698.53	1672.74
Nikkei 225	66588.12	258.62	0.39%	68786.49	65551.13
Straits Times Index	5049.96	12.10	0.24%	5150.69	5009.77
Hang Seng	24961.95	-220.44	-0.88%	26045.07	24928.14
S&P / ASX 200	8625.124	-106.53	-1.22%	8810.5	8613.6
Shanghai Comp	4027.736	-40.83	-1.00%	4107.046	4015.063

US & Europe Indices	Price	1wk Chg	%	High	Low
DJI	50866.78	-165.68	-0.32%	51660.4	50687.07
S&P 500	7383.74	-196.32	-2.59%	7620.9	7368.63
NASDAQ Comp.	25709.43	-1263.19	-4.68%	27190.21	25648.47
STOXX Europe 600	622.66	-3.34	-0.53%	627.13	618.7
DAX	24759.05	-345.65	-1.38%	25362.83	24756.47

Commodities

Instrument	Price	1wk Chg	%	High	Low
COMEX Gold	4365.3	-227.7	-4.96%	4577.3	4336.6
WTI Crude	90.54	3.18	3.64%	97	88.45
Crude Palm Oil	4554	19	0.42%	4690	4518

Currency	Last	Change	%	High	Low
USDMYR	4.0300	0.07	1.64%	4.038	3.9645

2 years FBKLCI Daily Chart



Source: Bloomberg/ Phillip Capital

FKLI Spot Month Daily Candle Chart



TradingView

Source: TradingView

Technical Comments (FKLI Spot Month)

FKLI is consolidating near key support. A decisive break below 1,670–1,662 may extend the downside. However, if price holds and rebounds from this support zone, FKLI could recover toward 1,699.5, with further upside potential to retest the 52-week high at 1,774.5.

PhillipCapital
Your Partner In Finance

Chong Chia Wei
chong.chiawei@phillipcapital.com.my

Tan Leong Wee
tan.leongwee@phillipcapital.com.my

Syazwan Bin Sakhandar
syazwan.sakhandar@phillipcapital.com.my

Alif Afifi
alifafifi.saari@phillipcapital.com.my

CONTACT US:
Kuala Lumpur Headquarters:
(+603) 2711 0026
futures_dealing@phillipcapital.com.my

Johor Branch:
(+607) 557 2188
pcjb@phillipcapital.com.my

Kuching Branch:
(+6082) 247 633
pckc@phillipcapital.com.my

Sibu Branch:
(+6084) 377 933
pcsb@phillipcapital.com.my

Kota Damansara Branch:
(+603) 9212 2818
pcsb_enquiry@phillipcapital.com.my

Penang Branch:
(+604) 202 0039
pcpg@phillipcapital.com.my

Malacca Branch:
(+606) 225 0018
pcmk@phillipcapital.com.my

Kota Kinabalu Branch:
(+6088) 335 346
pckb@phillipcapital.com.my

Official Website: www.phillip.com.my
Official Facebook Page: www.facebook.com/PhillipCapitalSdnBhd

DISCLAIMER
This publication is solely for information only. It should not be construed as an offer or solicitation for the subscription, purchase or sale of the futures contracts mentioned herein. The publication has been prepared by Phillip Capital Sdn Bhd on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst we have taken all reasonable care to ensure that the information contained in this publication is accurate and the opinions are fair and reasonable, it does not guarantee the accuracy or completeness of this publication. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of any person or group of persons acting on such information and advice. This publication was prepared without regard to your specific investment objectives, financial situation or particular needs. Whilst views and advice given are in good faith, you should not regard the publication as a substitute for the exercise of your own judgement and should seek other professional advice for your specific investment needs or financial situations.