



Phillip Capital Sdn Bhd

199501033331 (362533-U)

(Formerly known as Phillip Futures Sdn Bhd)

(Capital Market Services Licence No.: eCMSL/A0233/2008)

(A Trading Participating Organisation of Bursa Malaysia Securities Berhad)

B-18-6, Megan Avenue II, No 12 Jalan Yap Kwan Seng, 50450 Kuala Lumpur, Malaysia.

Website : www.phillip.com.my Email : phillipfutures@poems.com.my Tel : 03-2162 1628 Fax : 03-2162 1678

LETTER OF AUTHORISATION FOR DIRECT CREDIT FACILITY

Client Name : _____ Client Code : _____
DR Name : _____ DR Code : _____

To: Phillip Capital Sdn Bhd ('PCSB')

I/We hereby request and authorize PCSB to credit all proceeds due to me/us arising out of sale transactions in my trading account with you **LESS** any outstanding due to PCSB (if any) including but not limited to contra losses, interest, debit note etc, in the manner indicated below with immediate effect:

Particulars of Account To Be Credited

Please indicate (x) and complete whichever is applicable. This facility is only applicable for accounts in client's sole name or joint accounts where the client is one of the accountholders

<input type="checkbox"/> Bank Name	
A/c Name(s)	
Bank a/c no:	
Bank's	
Address	

☐ **To be credited into the Clients' Trust Account held by PCSB on my behalf**

In consideration of PCSB agreeing to accept and/or to act on my/our authorisation herein, I/we hereby undertake and agree as follows:

- 1) I/We hereby confirm that the particulars listed above (and in particular the Bank Account number) are true and correct;
- 2) This letter of authorisation shall be valid until a written notice of revocation is given by me/us to PCSB and duly acknowledge in writing by PCSB's authorised personnel;
- 3) All terms and conditions of all and any agreements entered into by me (including but not limited to the terms and conditions as set out in PCSB's standard trading application forms), shall remain applicable and binding on me, in addition to the provisions herein, and my/our duties and obligations to PCSB shall remain unaffected;
- 4) In the event I opted to use a joint account for the direct credit facilities with PCSB, I hereby confirm that I am one of the accountholders and that I am fully aware that I will be held fully responsible for any use of my joint account for any illegal activities and breach of any laws and regulations including Anti-Money Laundering (AMLA) laws;
- 5) In the event the direct credit of proceeds into the designated account cannot be affected for any reasons whatsoever, the proceeds will be credited into the Clients' Trust Account held by PCSB on my behalf;
- 6) Notwithstanding anything mentioned herein to the contrary, the Direct Credit Facility shall be subject to the verification of the identified account and the approval of PCSB;
- 7) I/we hereby irrevocably agree and undertake to indemnify PCSB and keep PCSB fully and effectively indemnified against all fines, suits, actions, legal proceedings, claims, demands, losses, damages, costs, charges, expenses (including legal costs on a solicitor-client and full indemnity basis) and all other liabilities of whatsoever nature or description which PCSB may howsoever sustain, incur or be liable to in consequence of or attributable to or arising from my/our above request/instruction/authorisation.



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Yours sincerely,

Client Signature

Client Name:

Client NRIC:

Date:

(For Individual Client)

Authorized Signatory/ies

Company's Rubber-stamp or

Common seal (where applicable)

Date:

(For Corporate Client)

Signature

Witnessed by:

Name:

NRIC No:

Date:

(Only applicable to individual client)

For Office Use:

Verified by : _____

Data entry by : _____

Client Bank Code

Please affix your rubber-stamp

☐

Approved

☐

Not Approved

Name

Designation

Remarks

: _____

: _____

: _____ Date: _____
